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ArtPLUS Household
Insurance



Product brochure



Comprehensive Cover for your Real Properties, Contents, Fine Art Collections and Valuables

ArtPLUS Household Insurance ('ArtPLUS') is a high value home insurance product designed for customers that need bespoke and extensive insurance cover. This specialist insurance provides cover for art and collectibles, jewellery and watches, general contents and personal belongings.

ArtPLUS is much more than just insurance. It is a seamless, uniquely flexible package for safe guarding your most precious possessions. Developed by AXA ART*, it has been created by individuals who know and care about art, and who fully understand your needs.



Cutting Edge Cover for Fine Art and Jewellery

High Single Item Limit for Your Collections and Jewellery

Under the basic cover, we will pay a maximum of HKD50,000 per item, pair or set for unspecified collection and jewellery, subject to sub-limits under the pre-set amount insured you choose. This will save you time in having to compile lists of the valuable items you own.

Under the top-up cover, we provide cover for your valuable fine art or jewellery collection on an agreed value basis for specified items.

Automatic Cover for Newly Acquired Fine Art and Jewellery

Your fine art and jewellery cover will automatically increase by up to 30% of the existing amount insured to accommodate new purchases, provided that you inform us of any acquisitions within 60 days of the purchase and pay the additional premium.

Pair and Set Full Payment

When an item forming part of a pair or set is damaged, some insurance policies pay for only the damaged piece. With ArtPLUS, if part of a pair or set of specified fine art or specified jewellery is damaged or lost, you can choose to claim for the full pair or set.

Lack of, or Defective, Title

We understand the disappointment after acquiring a cherished art piece only to find out the seller does not have legal title to the item and you need to return it to the rightful owner. ArtPLUS provides cover for the cost of purchase and legal costs you incur, up to 10% of the amount insured under Section A: The Collection, and up to a maximum of HKD250,000 per claim.

Cover for Theft by Domestic Employees

Some home insurance policies exclude loss due to theft by domestic employees. However with ArtPLUS, your home contents, fine art and jewellery are covered against this.

Comprehensive Protection for Luxury Homes – Enjoy Total Peace of Mind

For people living in luxury apartments and houses like you, you may find ordinary home insurance policies cannot meet your needs. In such case, ArtPLUS allows for larger amount insured for buildings and home contents to ensure you have the necessary cover.

Worldwide Cover for Contents – Protect Your Valuable Belongings Anywhere in the World

Contents are covered on a worldwide basis, including free-of-charge transit cover during removal to unnamed locations in Hong Kong or temporarily elsewhere in the world for a period not exceeding 90 consecutive days, provided they are securely and adequately packed.

Finding Water Leak Cover

We will cover the necessary costs incurred in uncovering a water leak from your fixed domestic water installation. This includes the cost of breaking down and replacing damaged buildings or fixtures and fittings such as a bathtub or marble floor.

Alternative Accommodation up to One Year

In case your home becomes uninhabitable due to an insured accident, ArtPLUS provides alternative accommodation cover for a period of up to one year, at a maximum of 25% of the total amount insured under Section A: The Collection and Section C: Contents.

Cover for Mobile Phones, Notebook Computers and Handheld Devices

We even cover personal belongings including mobile phones, notebook computers and other handheld devices that are normally excluded in other high value home insurance policies.



Cover Summary

Basic Cover

Section C: Contents and Section E: Worldwide Personal and Occupier's Liability are the basic cover with two levels of pre-set amount insured for you to choose from.

Section C: Contents comes with built-in cover, up to the stated sub-limits, for unspecified collections like fine art, collectibles and wine, and jewellery like gemstones, pearls, watches and gold or silver items, as well as other benefits for household goods, appliances and personal effects.

Section E: Worldwide Personal and Occupier's Liability covers you against third party's claims as a result of negligence for bodily injury or property damage worldwide.

Benefits Summary	Pre-set Amount Insured (HKD) Maximum Benefit Limit Per Policy Year	Pre-set Amount Insured (HKD) Maximum Benefit Limit Per Policy Year
Section C: Contents <ul style="list-style-type: none">Unspecified collection sub-limit (fine art, collectibles and wine) Unless otherwise specified and insured under Section A: The CollectionUnspecified jewellery sub-limit (jewellery, watches, gold and silver items) Unless otherwise specified and insured under Section D: Jewellery	\$2,000,000 \$400,000 (up to \$50,000 per item, pair or set) \$200,000 (up to \$50,000 per item, pair or set)	\$3,000,000 \$500,000 (up to \$50,000 per item, pair or set) \$300,000 (up to \$50,000 per item, pair or set)
Section E: Worldwide Personal and Occupier's Liability	\$10,000,000	\$10,000,000
Annual Premium	\$8,000	\$12,000

Top-up Covers

In case the pre-set amount insured or any sub-limits under the basic cover does not meet your requirements, you may choose any of the following top-up covers:

- Section A: The Collection - insure specified items on agreed values.
- Section C: Contents - increase contents amount insured.
- Section D: Jewellery - insure specified items on agreed values.

Optional Covers

- Section B: Buildings
- Section E: Worldwide Personal and Occupier's Liability – On Worldwide Jurisdiction Basis

Limit of Liability

We will not pay more than the total amount insured as shown in the policy schedule under each section.

Section A: The Collection

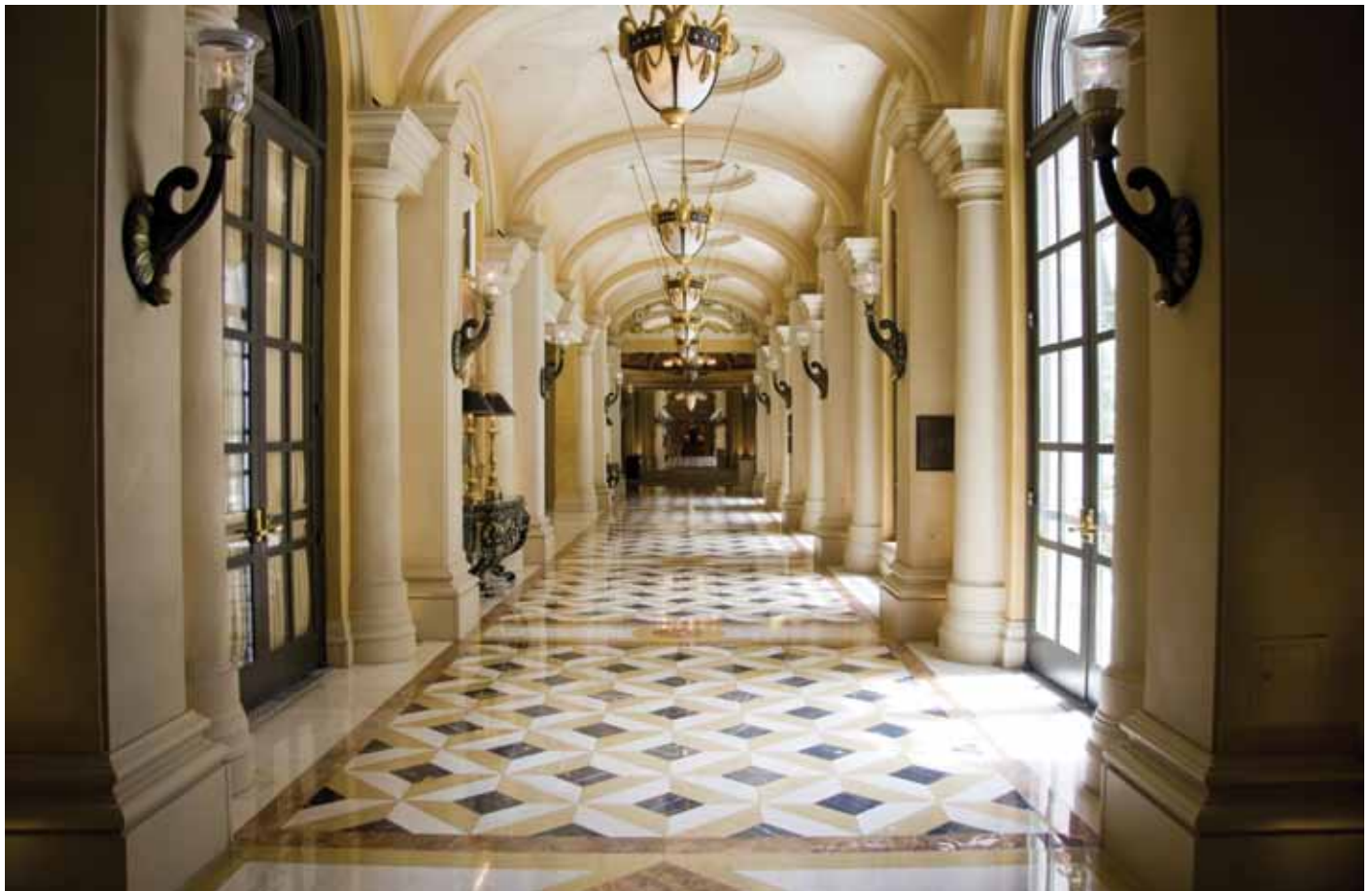
Top-up cover for specified collection only, up to the agreed value between you and us, with additional premium; unspecified collection are covered under Section C: Contents

Features and Benefits		Amount Insured Per Policy Year
Loss of fine art, collectibles and wine	Loss of or damage to specified paintings, prints, drawings, photographs, antique, antique furniture, rugs and tapestries, books and manuscripts, sculptures, ceramics, glass, gold- and silver-plated items, stamps, wine and other collectibles not aforementioned but shown as covered in your policy schedule, owned by you or your household	Up to the agreed value
Worldwide cover	Subject to certain conditions and exclusions, covers physical loss or physical damage on a worldwide basis provided that the collection is securely and adequately packed while in transit and if not transported by a professional carrier, then under the custody and control of you or a member of your household or a person appointed by you The period away from home cannot exceed 90 consecutive days	Up to the agreed value
Agreed value cover	Following a covered total loss, the policy will pay the agreed value as shown on the policy schedule	As shown on policy schedule
Restoration and depreciation	Following a partial loss, the policy will pay the cost of restoration plus the amount by which the damaged item has depreciated, provided that the depreciation is established by an independent expert agreed by us	Up to the agreed value
Pairs and sets	Value of the entire pair or set is paid when only part of the pair or set is lost or damaged for specified collection	Up to the agreed value for the pair or set, provided that you surrender the undamaged article(s) of the pair or set to us
New acquisitions	Automatic cover for new acquisitions provided that you inform us within 60 days of purchase and pay the additional premium	Up to 30% of the amount insured under this section
Emergency evacuation	Reasonable transportation cost in time of need for emergency evacuation of the collection to a secure storage	Up to 15% of the amount insured under this section
Lack of, or defective, title	Defective title resulting in your returning of a purchased item to the rightful owner as required by law	Purchase cost plus legal costs up to 10% of the amount insured under this section, subject to a maximum of HKD250,000 per claim and in total during the policy year
Death of an artist	Appreciation in value of an item lost or damaged within 6 months following the death of artist and resulting in the market value of such item exceeding agreed value	Up to 100% increase of the agreed value, subject to a maximum of HKD1,500,000 in total during the policy year
Restoration or repair	Covers loss or damage to specified collection undergoing restoration or repair, provided the work is conducted by a professional body agreed by us	Up to the agreed value

Section B: Buildings

Optional cover for the structure of your home, with additional premium

Features and Benefits		Amount Insured Per Policy Year
Repair or reinstatement	The cost of repair or reinstatement in the event of loss or damage to your buildings (subject to specified exclusions)	Up to the amount insured under this section
Alternative accommodation	Cost of alternative accommodation or loss of rent if the buildings are rendered uninhabitable	Up to 1 year and up to 25% of the amount insured under this section
Architects' and surveyors' fees	Additional expenses, including architects' and surveyors' fees, site clearance and cost of complying with local authority requirements following a loss	Up to 25% of the amount insured under this section
Damage to gates or fences	Damage to gates or fences caused by falling trees or branches	Up to HKD25,000 per incident
Locating a leak	Cost of locating water leakage from your fixed domestic water installation	Up to the amount insured under this section (up to HKD150,000 for outside home)
Emergency access	Cost of repair as a result of damage due to attending to a medical emergency	Up to HKD20,000



Section C: Contents

Basic cover with two levels of pre-set amount insured and premiums, but you may also choose to top-up the amount insured to fit with your personal requirement, with additional premium

Features and Benefits		Amount Insured Per Policy Year
Worldwide cover	<p>Subject to certain conditions and exclusions, covers physical loss or physical damage of household goods, appliances and personal possessions on a worldwide basis, provided always that they are securely and adequately packed while in transit</p> <p>The period away from home cannot exceed 90 consecutive days</p>	Up to the pre-set amount insured at HKD2,000,000 or HKD3,000,000 plus any top-up Contents amount insured
Loss of or damage to collections (fine art, collectibles and wine)	Loss of or damage to unspecified paintings, prints, drawings, photographs, antique, antique furniture, rugs and tapestries, books and manuscripts, sculptures, ceramics, glass, gold- and silver-plated items, stamps and wine owned by you or your household	Up to HKD400,000 or HKD500,000 according to pre-set amount insured chosen, subject to sub-limit of HKD50,000 per item, pair or set
Loss of or damage to jewellery	Loss of or damage to unspecified jewellery including jewellery, watches, gold and silver items [^] including bars, coins and medals owned by you or your household, subject to the Worldwide Jewellery Clause in your policy schedule	Up to HKD200,000 or HKD300,000 according to pre-set amount insured chosen ([^] gold and silver items are subject to a maximum claim of HKD75,000 in total), subject to sub-limit of HKD50,000 per item, pair or set
New for old	New for old cover if item is lost or beyond repair	Up to the amount insured under this section
Fixtures and fittings	Loss or damage to fixtures and fittings installed by you as the owner of the premises, by previous property owners, or by the property developer	Up to the amount insured under this section
Tenant's improvement	Tenant's improvements cover for loss of or damage to fixtures and fittings installed by you as tenant of the premises and at your expense	Up to 10% of the amount insured under this section or the amount insured as listed in the policy schedule under this sub-section, whichever is higher
New acquisitions	Automatic cover for new acquisitions provided that you inform us within 60 days of purchase and pay the additional premium	Up to 30% of Contents amount insured (this sub-section does not apply to any sub-limits for unspecified collection and jewellery under this section)
Credit cards	Legal liability due to unauthorised use of your credit cards by a third party after they are lost or stolen	Up to HKD300,000
Loss of money		Up to HKD25,000
Personal possessions of student away from home and guests property	Personal possessions of student away from home (cannot exceed 90 consecutive days) and belongings of your guests or other persons lawfully staying in your premises	Up to the amount insured under this section
Alternative accommodation	Cost of alternative accommodation or loss of rent if your home is rendered uninhabitable due to an insured accident	Up to 1 year and up to 25% of the total amount insured under Section A: The Collections and Section C: Contents

Section C: Contents (Cont'd)

Features and Benefits		Amount Insured Per Policy Year
High limit cover	Metered water, domestic heating oil, replacement of locks and keys, freezer contents and pedal cycles	Up to the amount insured as shown under the policy wording
Extra covers	Property in the open, business equipment, marquees and identity fraud expenses are covered for free	Up to the amount insured as shown under the policy wording
Relatives residing in a care home	Contents for close relative residing permanently in a care home	Up to HKD150,000 per incident
Golfer hole-in-one	Food and drink expenses you incur in the clubhouse of any recognised golf course on the day and as a direct result of achieving a hole-in-one	Up to HKD10,000 per hole-in-one on reimbursement basis, subject to a maximum of HKD25,000 in total during the policy year
Locating a leak	Cost of locating water leakage from your fixed domestic water installation	Up to the amount insured under this section (up to HKD150,000 for outside home)



Section D: Jewellery

Top-up cover for specified jewellery only, up to the agreed value between you and us, with additional premium; unspecified jewellery are covered under Section C: Contents

While you can choose to insure all your specified jewellery on a worldwide basis, you can enjoy premium savings by insuring part of your jewellery on home safe or bank safe basis under this section

Features and Benefits		Amount Insured Per Policy Year
Worldwide cover	Subject to certain conditions and exclusions, covers physical loss or physical damage of specified jewellery, watches, gold and silver items including bars, coins and medals owned by you or your household on a worldwide basis, subject to the Worldwide Jewellery Clause in your policy schedule The period away from home cannot exceed 90 consecutive days	Up to the agreed value
Pairs and sets	Value of the entire pair or set is paid when only part of the pair or set is lost or damaged for specified jewellery	Up to the agreed value for the pair or set, provided that you surrender the undamaged article(s) of the pair or set to us
New acquisitions	Automatic cover for new acquisitions provided that you inform us within 60 days of purchase and pay the additional premium	Up to 30% of the amount insured under this section
Restoration or repair	Cover the loss or damage to specified jewellery undergoing restoration or repair	Up to the agreed value

Section E: Worldwide Personal and Occupier's Liability

Basic cover for liabilities on Hong Kong jurisdiction basis at a limit of HKD10,000,000 and you may also choose to top up the limit to fit with your personal requirement, with additional premium. In addition, there is an option for you to choose worldwide jurisdiction cover, with additional premium

Features and Benefits		Amount Insured Per Policy Year
Personal liability	Covers worldwide personal liability of you, your household residing permanently with you, and your domestic helpers	HKD10,000,000 on Hong Kong jurisdiction basis
Third party liability	Owner's liability in common area	A higher limit can be set upon request and agreement with us
	Tenant's liability (applicable if the home is rented)	
	Legal liability incurred by you (except a claimant who is an independent contractor employed by you or under a contract for service with you) arising out of alteration or addition to the insured premises, provided the contract value does not exceed HKD300,000	Optional cover for liability on worldwide jurisdiction basis

Excess

General Excess	HKD2,000 on each and every loss
Household Removal and Relocation Excess	HKD10,000 or 10% of loss, whichever is greater
Water Damage Excess (Section A, B, C and D)	As per underwriting of insured location
Third Party Water Damage Excess (Section E)	As per underwriting of insured location

Key Exclusions

Whilst we aim to make our policy comprehensive, there are certain things we cannot insure. Each section contains exclusions specific to it. Below is only part of the policy exclusions. Please refer to the policy wording for the full list of exclusions that apply to each section and the entire policy.

General exclusions apply to all sections

1. Loss, damage or expense caused by or resulting from:

- wear and tear;
- routine maintenance and redecoration;
- gradual deterioration;
- inherent defect;
- mechanical and electrical breakdown;
- insects or vermin;
- atmospheric conditions;
- whilst undergoing a process, e.g. restoration, but this does not apply to Section A: The Collection or Section D: Jewellery;
- confiscation;
- war;
- your own wilful act, or that of any member of your household, but this exclusion does not apply to theft of insured property by your domestic employees;
- radioactive contamination;
- breakage and theft while your home is being lent, let or sublet unless following violence or force;
- depreciation, but this exclusion does not apply to Section A: The Collection or Section D: Jewellery;
- chewing, scratching or fouling by domestic pets.

2. The amount of any excess shown in the policy schedule.

The following exclusions apply to specific sections

Section A: The Collection

- In respect of restoration and repair, a process not undertaken by a professional body specified by us

Section B: Buildings

- Frost damage except to fixed water tanks, apparatus and pipes
- Storm, flood, or lopping or felling of trees or shrubs to gates or fences

Section C: Contents

- Loss of or damage to jewellery, money and credit cards belonging to your guests, domestic helpers, staff and other persons in your home
- Loss of or damage to any contents owned by your landlord

To apply or for more details, please contact your agent or broker, or you can contact us on

Tel: (852) 2523 3061

*About AXA ART

AXA ART is the world's art led insurance company, offering tailor-made solutions for private and corporate collections, high value homes, museums, galleries, exhibitions and transits.

Having operated in the art and insurance market for over 50 years, AXA ART is able to combine its diverse knowledge of the international insurance and art markets with a creative and flexible approach to individual risks. This ensures that AXA ART is able to provide specialist cover that is specific to the needs of each individual customer.

AXA ART people are insurance and art professionals, devoted to the treasures of our culture - protecting their owners against financial loss and preserving these objects for future generations.

Important Notes:

1. This product is underwritten by AXA General Insurance Hong Kong Limited ('AXA') and AXA will be responsible for providing your insurance cover and handling claims under your policy.
2. This product brochure contains general information only. Please refer to the policy wording for exact terms and conditions and details of all the exclusions. A specimen of the policy wording will be furnished to you on request.
3. Levy collected by the Insurance Authority will be imposed on this policy at the applicable rate. For further information, please visit www.axa.com.hk/ia-levy or contact AXA at (852) 2523 3061.

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AXA General Insurance Hong Kong Limited
5/F, AXA Southside, 38 Wong Chuk Hang Road
Wong Chuk Hang, Hong Kong
Tel: (852) 2523 3061 Fax: (852) 2810 0706