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Life protection

Smart Elite 10-year Term First Year Free Supplement

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Go further with
the smarter deal



Product brochure



Top up your life protection at an affordable premium

Have you ever wondered whether you are insured with adequate life protection? To encourage you to fill the protection gap, AXA now launches a 10-year term life protection plan with the first year premium waived¹!

If you purchase any of our designated individual life insurance plan(s) and its supplement(s) (if any) with annualised first year premium of HKD5,000 (applicable to the policies issued in Hong Kong) / MOP5,000 (applicable to the policies issued in Macau) or above (“Eligible Policy”), you can apply for a **Smart Elite 10-year Term First Year Free Supplement** or **Smart 10-year Term First Year Free Supplement** (collectively “this Supplement”²) with sum insured of HK\$120,000³. In the unfortunate event of the insured’s death, a benefit equal to the sum insured will be payable to the designated beneficiary.

Smart Elite 10-year Term First Year Free Supplement (for non-smoker) **Smart 10-year Term First Year Free Supplement (for smoker)**

Guarantee of renewability⁴

You may renew this Supplement and continue the protection up to the age of 75 regardless of the state of your health.

Conversion privilege

To provide peace of mind for your family, starting from the second policy year, you can convert this Supplement to our specified insurance plan before the age of 70 without evidence of insurability, subject to the Company’s approval.

Privileged rates for non-smokers

With our privileged rates for non-smokers, you are able to enjoy an excellent value-for-money protection from our **Smart Elite 10-year Term First Year Free Supplement**.

Waiver of premium supplement

If a waiver of premium supplement is attached to the basic plan of the Eligible Policy when this Supplement is issued, a waiver of premium supplement will also be automatically attached to this Supplement. The first year premium of such waiver of premium supplement on this Supplement will be waived as well⁵.

Smart Elite 10-year Term First Year Free Supplement and Smart 10-year Term First Year Free Supplement at a glance

Issue age	Age 16 – 60
Premium[#]	<ul style="list-style-type: none">■ Will be adjusted every 10 years■ Premium rates are not guaranteed
Premium payment term	From the second policy year up to age 75 ⁴
Benefit period	Up to age 75 ⁴
Sum insured	HKD120,000 ³ at policy issuance
Index-linked Increase Endorsement⁶	Follows the basic plan

[#] Please refer to **Premium adjustment** under the section Important information for details.



Important information

Policy currency

If your policy is denominated in a currency other than your local currency, you may face an exchange rate risk. Upon currency conversion, the amounts you receive and the premiums you pay may vary as a result of changes in exchange rate.

Premium adjustment

The premium is calculated with reference to a number of factors including but not limited to the age, gender, smoking habit and risk class of the insured at the time of issuance of this Supplement and will increase subsequently based on the insured's age on renewal. Premium rates are not guaranteed. We reserve the right to review and adjust the premium rates upon renewal with reference to the past performance and future outlook of factors such as claims, investment returns, policy persistency and expenses.

Non-payment of premium

You should pay premiums for the whole of your premium payment term. Any premiums remaining outstanding at the end of the grace period (i.e. 31 days after premium due date) may lead to termination of your policy. You may lose the insurance protection offered by the policy.

Inflation

The cost of living in the future is likely to be higher than it is today due to inflation. In case the actual rate of inflation is higher than expected, the purchasing power of the amounts you receive under the policy may be lower than expected.

Termination

This Supplement will automatically terminate upon the earliest occurrence of any of the following:

- (a) when this Supplement lapses or is cancelled; or
- (b) on the death of the insured; or
- (c) on the policy anniversary on or immediately following the insured's 75th birthday; or
- (d) when the basic plan to which this Supplement is attached terminates or an option on non-payment takes effect; or
- (e) upon full surrender of this Supplement or its conversion to another plan.

Suicide exclusion

If the insured commits suicide within 1 year from this Supplement effective date or any date of reinstatement of this Supplement, whichever is later, whether sane or insane, the benefit payable under this Supplement will be limited to a refund of the premiums paid to us (if any) from this Supplement effective date or any date of reinstatement, whichever is later, without interest.

Levy on insurance premium (Only applicable to the policies issued in Hong Kong)

Levy collected by the Insurance Authority through the Company will be imposed on the policy at the applicable rate. Policyholders must pay the levy in order to avoid any legal consequences.

Rights of third parties

Applicable to the policies issued in Hong Kong

The policy is excluded from the application of the Contracts (Rights of Third Parties) Ordinance (Cap 623 of the Laws of Hong Kong) ("TP Ordinance"). Any person or entity which is not a party to the policy shall have no rights under the TP Ordinance to enforce any terms of the policy.

Applicable to the policies issued in Macau

Any person or entity which is not a party to the policy shall have no rights to enforce any terms of the policy.

Remarks

1. Customers who wish to continue to enjoy the protection under this Supplement and the waiver of premium supplement (if applicable) must pay all premiums in full when due starting from the second policy year of this Supplement.
2. This Supplement is subject to the Company's underwriting requirements. The Company reserves the right to amend any requirements, terms and conditions at any time without prior notice. If there is any dispute in relation to these matters, our Company's decision shall be final.
3. This Supplement should be denominated in the same currency in which the basic plan is denominated. Please contact your financial consultant for availability of other currency(ies).
4. This Supplement shall be automatically renewed for another term upon payment of the renewal premium before insured's age 75. The term after renewal will be the same as the original term of this Supplement, or equivalent to the number of years to the policy anniversary on or immediately following the insured's 75th birthday, whichever is shorter.
5. If a waiver of premium supplement is subsequently attached to the basic plan of the Eligible Policy after this Supplement is issued, then a waiver of premium supplement will be automatically attached to this Supplement with effect from the same effective date as the waiver of premium supplement on the basic plan of the Eligible Policy. AXA will only waive the premium for such waiver of premium supplement on this Supplement in respect of the remaining months of the first year premium waiver period during which the premiums for this Supplement are waived, if any.
6. If the Index-linked Increase Endorsement is attached to your policy and is in effect, the sum insured of this Supplement will be automatically increased every year with extra premiums. Once the Index-linked Increase Endorsement terminates, there will be no subsequent increase in the sum insured and premium of this Supplement due to the endorsement. Please contact your financial consultant for details.

Note: Unless otherwise specified, all ages mentioned in this product brochure refer to the age of the insured on his or her last birthday.

Smart Elite 10-year Term First Year Free Supplement and **Smart 10-year Term First Year Free Supplement** are underwritten by AXA China Region Insurance Company (Bermuda) Limited (Incorporated in Bermuda with limited liability) / AXA China Region Insurance Company Limited (collectively "AXA", the "Company", or "we").

The supplements are subject to the terms, conditions and exclusions of the relevant policy contracts. AXA reserves the final right to approve any application. This product brochure contains general information only and does not constitute any contract between any parties and AXA. It is not a policy. For detailed terms, conditions and exclusions of the supplements, please refer to the relevant policy contracts, which will be made available by the Company upon request.

ABOUT AXA HONG KONG AND MACAU

AXA Hong Kong and Macau is a member of the AXA Group, a leading global insurer with presence in 54 markets and serving 105 million customers worldwide. Our purpose is to act for human progress by protecting what matters.

As one of the most diversified insurers offering integrated solutions across Life, Health and General Insurance, our goal is to be the insurance and holistic wellness partner to the individuals, businesses and community we serve.

At the core of our service commitment is continuous product innovation and customer experience enrichment, which is achieved through actively listening to our customers and leveraging technology and digital transformation.

We embrace our responsibility to be a force for good to create shared value for our community. We are proud to be the first insurer in Hong Kong and Macau to address the important need of mental health through different products and services. For example, the Mind Charger function on our holistic wellness platform "AXA BetterMe", which is available via our mobile app Emma by AXA, is open to not just our customers, but the community at large. We will continue to foster social progress through our product offerings and community investment to support the sustainable development of Hong Kong and Macau.



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Product brochure**

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