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# Max Wealth Insurance Plan

**Max Wealth Insurance Plan** (“**Max Wealth**”) offers a convenient 2-year premium payment term with lump sum payment arrangement<sup>1</sup> and a high-speed timeframe to break even, make your money work hard - and fast - so you can educate your children, retire in style, leave a legacy and take your wealth promptly to next level!



Find out more about **Max Wealth**



Unless otherwise specified, all ages mentioned in this leaflet refer to the age of the insured / initial insured / another insured / policy owner on his or her last birthday.

The benefits of **Max Wealth** are subject to the terms, conditions and exclusions set out in the relevant product brochure and policy contract. This leaflet only provides some of the key features of **Max Wealth** and the illustrative examples are for reference only. It should be distributed and read in conjunction with the relevant product brochure. You should not make any purchase decision based on this leaflet only and should refer to the relevant product brochure and policy contract.

1. The Company reserves the right to alter or terminate the offer of lump sum payment arrangement (in whole or in part) and / or amend the relevant terms and conditions of the offer at any time without prior notice. Any application previously approved will not be affected by subsequent alteration or termination of the offer and / or amendments to its terms and conditions. In case of any dispute, the decision of the Company shall be final and conclusive.
2. The guaranteed cash value will reach 100% of your lump sum payment as early as the end of the 5<sup>th</sup> policy year. The breakeven time is projected based on the assumed guaranteed preferential interest rate of 4% per annum on prepaid premium and will vary by change in the guaranteed preferential interest rate. The interest rate offered by the Company may be changed from time to time at its absolute discretion. Once your policy application is approved, such interest rate shall be fixed and not subject to change.
3. If the total premiums for the basic plan of **Max Wealth** and designated participating life insurance plans are less than or equal to USD 5 million, no medical underwriting is required. AXA reserves the final right to approve any application for **Max Wealth** with no medical underwriting. For the avoidance of doubt, (i) applications for all **Max Wealth** and designated participating life insurance plans; and (ii) existing policies of all **Max Wealth** and designated participating life insurance plans (whether or not such policies are already paid-up), in respect of the same insured, are included in the calculation of the total premiums.

# Illustrative example 1

## Planning retirement and wealth succession ahead

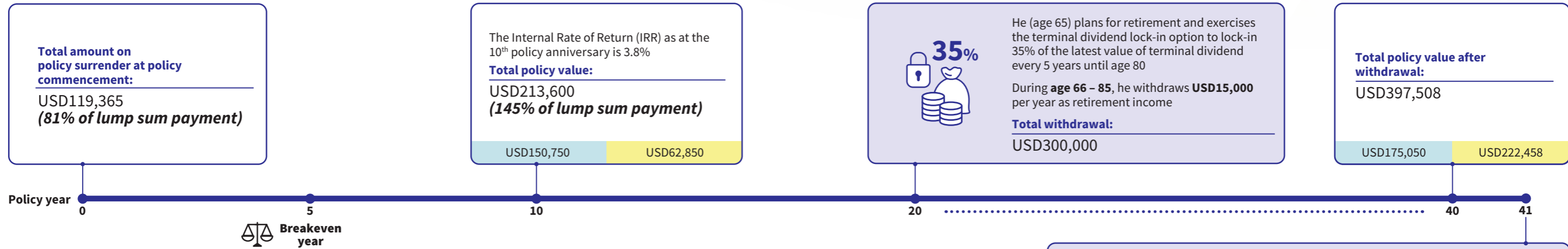
**Arthur** has inherited a considerable amount of wealth from his family. Planning ahead for retirement and wealth successions, he believes the key is to protect his savings against market fluctuations. Therefore, he decides to set some money aside with **Max Wealth** (notional amount: USD150,000) and pays the premium in a lump sum payment of USD147,115.

**Policy owner & insured: Arthur (age 45)**

Policy year	Lump sum payment	Annual premium	Prepaid amount deposited in Future Premium Deposit Account ("FPDA")	Interest earned at the end of the 1 <sup>st</sup> policy year at assumed guaranteed preferential interest rate of 4%
1	<b>USD147,115</b>	USD75,000	USD72,115	USD2,885
2	-	USD75,000		

Annual premium of 2<sup>nd</sup> policy year will be automatically deducted from the FPDA balance when due

Guaranteed cash value / Guaranteed death benefit ■  
 Non-guaranteed value ■



He (age 86) passes away  
 When he was alive, he had opted for hybrid payment under the death benefit settlement option. He had chosen that his beneficiary would receive 30% of death benefit in lump sum and the remaining 70% by instalments over 15 years with interest will be accumulated for any unpaid balance:

**30% in lump sum (USD124,069)** + **Remaining 70% by instalments over 15 years (USD289,494) and accumulated interest (USD48,225) will be received with the last instalment payment**

Now **Arthur's** next generation can use the payouts to pursue their dreams

**Total death benefit payout:**  
 USD461,788

USD175,950 (Guaranteed) | USD285,838 (Non-guaranteed)

Total value of accumulated withdrawals amount plus the total death benefit payout is **USD761,788** (around **5 times** of lump sum payment)

Notes:

- The death benefit is equal to:
  - the higher of
    - 100% of the total standard premiums paid\*, plus extra 5% of the total standard premiums paid\* if the insured passes away (a) after the end of the 3<sup>rd</sup> policy year and (b) when the initial insured's age of 70 or below;
    - and
    - guaranteed cash value
  - non-guaranteed terminal dividend (if any)
  - value of the terminal dividend lock-in account (if any)
  - any indebtedness and outstanding premium (if applicable)

\* Total standard premiums paid is the total premiums due and paid from the policy date up to the date of death of the insured, in which any extra premiums due to underwriting requirements and / or supplements (if applicable) shall be excluded. In case of any change in notional amount or premium payment mode, the total standard premiums paid shall be adjusted accordingly.

Notes:

- Written application must be made by the policy owner for the exercise of terminal dividend lock-in option and such application is subject to the Company's approval, administrative rules, conditions as set out in policy contract, and any other requirements of the Company in effect from time to time. Please refer to the product brochure and policy contract of **Max Wealth** for details.
- Interest will accrue on the balance of the death benefit which is yet to be paid at an interest rate to be determined by us from time to time at the Company's sole discretion. The total amount of 70% remaining balance is projected based on accumulation with the assumed interest rate of 2% per annum. The actual amount may be higher or lower than those illustrated.

## Illustrative example 2

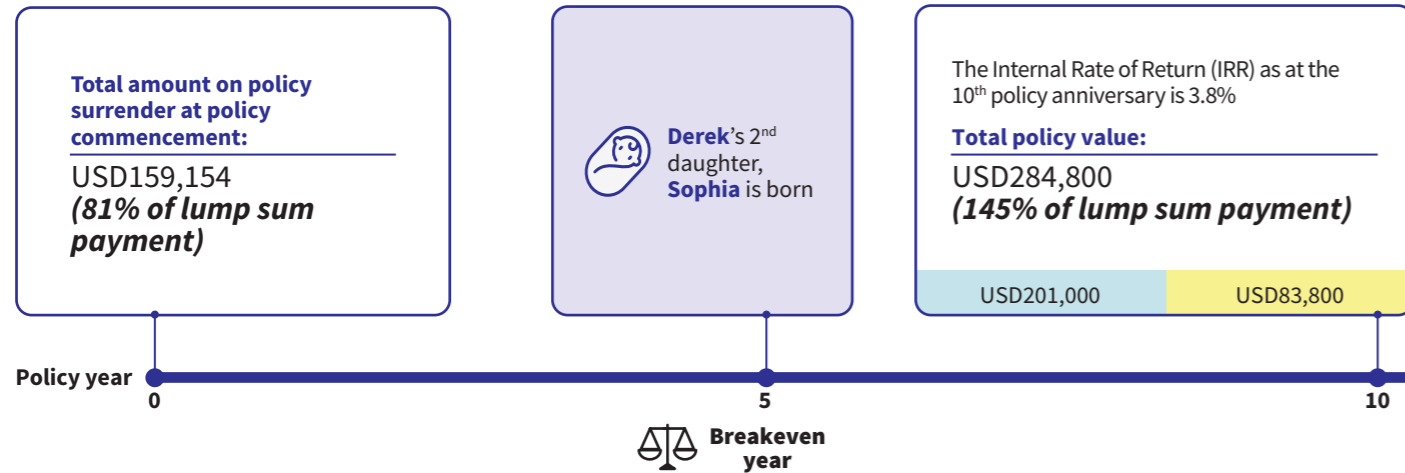
### Passing on wealth and legacy to future generations

**Derek** is approaching middle age and is keen to prepare for his legacy. The growth of his children is important to him; hence **Derek** wants to set up a source of fund and savings for their future. Therefore, he decides to apply for **Max Wealth** (notional amount: USD200,000) and pays the premium in a lump sum payment of USD196,154.

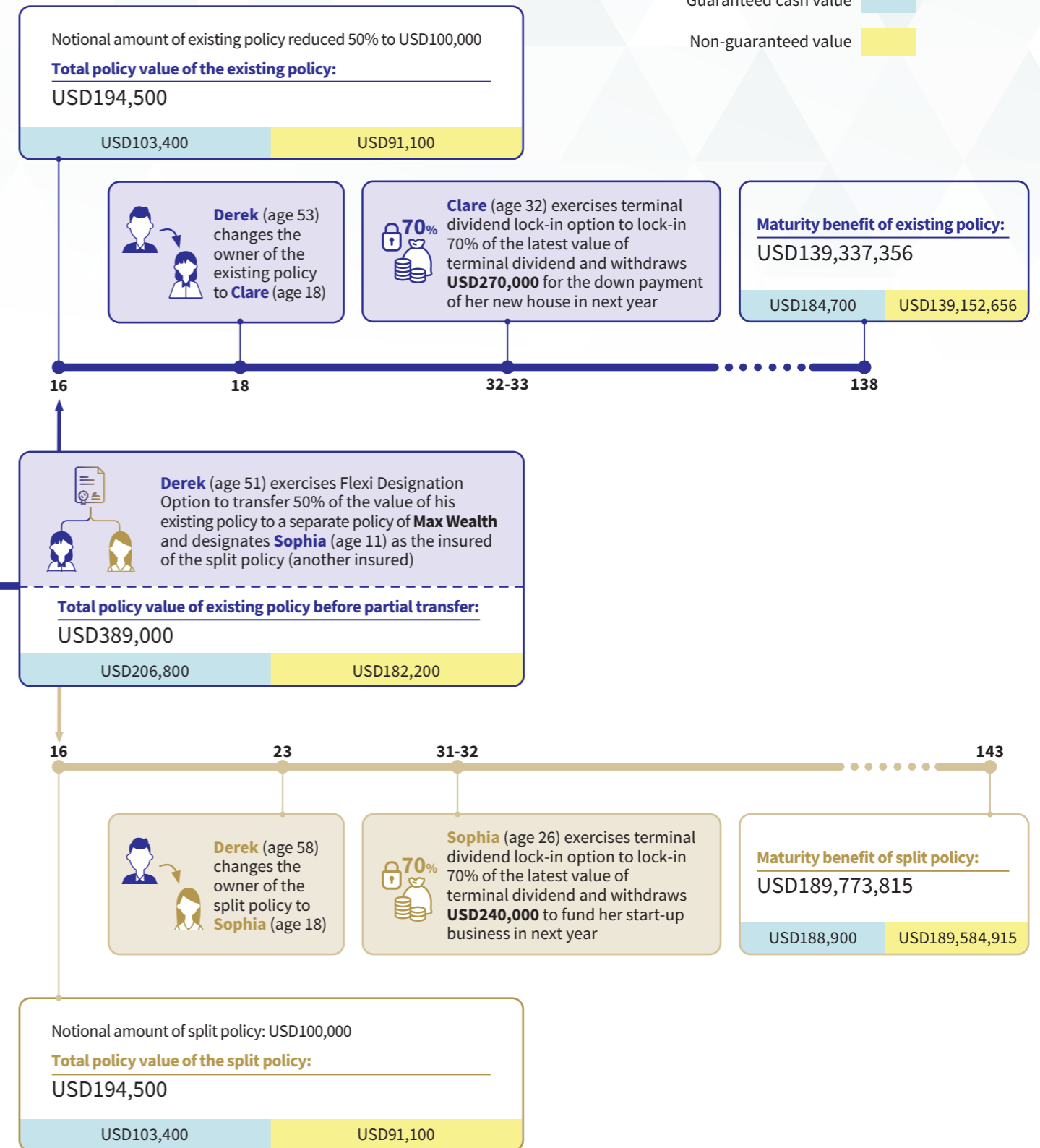
**Policy owner: Derek (age 35)**  
**Initial insured: Clare, Derek's 1<sup>st</sup> daughter (age 0)**

Policy year	Lump sum payment	Annual premium	Prepaid amount deposited in Future Premium Deposit Account ("FPDA")	Interest earned at the end of the 1 <sup>st</sup> policy year at assumed guaranteed preferential interest rate of 4%
1	<b>USD196,154</b>	USD100,000	USD96,154	USD3,846
2	-	USD100,000		

Annual premium of 2<sup>nd</sup> policy year will be automatically deducted from the FPDA balance when due



- Notes:
- Upon exercising the Flexi Designation Option, part of the value of the existing policy will be transferred to a separate policy of **Max Wealth**, and another person will be designated as the insured under such policy. The split policy will be issued with the value equivalent to the transfer value, and the notional amount and corresponding values of the existing policy will be reduced accordingly. Please refer to the product brochure and policy contract of **Max Wealth** for details.
  - Written application must be made by the policy owner for the exercise of terminal dividend lock-in option, Flexi Designation Option and change of policy owner and such applications are subject to the Company's approval, administrative rules, conditions as set out in policy contract, and any other requirements of the Company in effect from time to time. Please refer to the product brochure and policy contract of **Max Wealth** for details.



Clare and Sophia may exercise Flexi Designation Option in future to transfer part of accumulated policy values to their next generations.....

Total value of accumulated withdrawals amount plus the total policy value when policies maturity is **USD329,621,171**, which is around **1,680 times** of lump sum payment

## Remarks

1. The illustrative examples above assume that (i) lump sum payment arrangement is chosen and all premiums are paid in full when due and as planned; (ii) premium paid excludes the levy collected by the Insurance Authority; (iii) no other policy benefits or claims have been paid or becomes payable, except for the death benefit payable at the end of the relevant policy year specified in the illustrative examples above and no withdrawals have been made except for the withdrawals specified in the illustrative examples above; (iv) there is no indebtedness under the policy; (v) the stated withdrawals (if applicable) are made at the beginning of the relevant policy years; (vi) the stated terminal dividend lock-in option (if applicable) are exercised at the end of the relevant policy years; (vii) each withdrawal will be paid from value of terminal dividend lock-in account and its interest (if any); (viii) the notional amount of the policy remains unchanged throughout the policy term, except for Flexi Designation Option has been exercised in the illustrative example 2 above and (ix) the withdrawal amounts include withdrawal from non-guaranteed benefit, the actual amount and number of years for withdrawal may vary from those illustrated above depending on the actual amount of non-guaranteed benefits payable.
2. The notional amount is used for the calculation of premium and relevant policy values of this plan; it is not equivalent to the death benefit of the insured and is only one of the factors in determining the death benefit payable.
3. Total amount on policy surrender is the sum of guaranteed cash value and Future Premium Deposit Account balance of the policy.
4. Total policy value is the sum of guaranteed cash value, value of non-guaranteed terminal dividend (if any) and value of the terminal dividend lock-in account (if any). The values are projected based on the Company's current (i) assumed dividend scale and (ii) interest rate on the value of the terminal dividend lock-in account of 3.5% per annum (if applicable). The dividend scale and interest rate on the value of the terminal dividend lock-in account (if applicable) are not guaranteed and may be changed by the Company from time to time. The actual amounts may be higher or lower than those illustrated.
5. The illustrative examples above are projected based on the assumed guaranteed preferential interest rate of 4% p.a. in the FPDA. The interest rate offered by the Company may be changed from time to time at its absolute discretion. Once your policy application is approved, such interest rate shall be fixed and not subject to change.
6. If you apply to exercise the terminal dividend lock-in option, the lock-in amount to be transferred to the terminal dividend lock-in account will be determined based on the value of terminal dividend as at the date of approval of your application by the Company. Such amount may be different to the amount of the value of terminal dividend indicated to you at the time you submit the application. No withdrawal from the terminal dividend lock-in account will be allowed if the amount of withdrawal is less than the minimum amount as may be determined by the Company from time to time.
7. Figures stated in this leaflet are subject to rounding differences.

**Max Wealth Insurance Plan** is underwritten by AXA China Region Insurance Company (Bermuda) Limited (Incorporated in Bermuda with limited liability) ("AXA", the "Company", or "we").

**The plan is subject to the terms, conditions and exclusions of the relevant policy contract. AXA reserves the final right to approve any application. This leaflet contains general information only and does not constitute any contract between any parties and AXA. It is not a policy. For detailed terms, conditions and exclusions of the plan, please refer to the relevant product brochure and policy contract, which will be made available by the Company upon request.**

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