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Max Goal Insurance Plan

Max Goal Insurance Plan (“**Max Goal**”) helps you stay ahead on the path of wealth creation, so you can reach important wealth and legacy goals that matters to you. From a convenient single premium payment term, a swift timeframe to break even, to liquidity provisions, **Max Goal** is your roadmap to achieving life’s every possibility.

Top reasons you should apply for Max Goal:

- **Guaranteed and short breakeven time**
As fast as 5 years to break even¹
- **Unique and flexible legacy tools**
Flexi Designation Option to aid policy continuity
- **Compelling freedom to lock in gains**
Allows you capture market upside when you think the time is right
- **Straightforward application**
Health information² is not required to proceed application

Find out more about
Max Goal



Unless otherwise specified, all ages mentioned in this leaflet refer to the age of the insured / initial insured / another insured / policy owner on his or her last birthday.

The benefits of **Max Goal** are subject to the terms, conditions and exclusions set out in the relevant product brochure and policy contract. This leaflet only provides some of the key features of **Max Goal** and the illustrative examples are for reference only. It should be distributed and read in conjunction with the relevant product brochure. You should not make any purchase decision based on this leaflet only and should refer to the relevant product brochure and policy contract.

1. The guaranteed cash value will reach 100% of single premium as early as the end of the 5th policy year.
2. If (i) the issue age of the insured be at or below 70; and the total premiums for the basic plan of **Max Goal** and the designated participating life insurance plans are less than or equal to USD 10 million; or (ii) the issue age of the insured be between 71 and 80; and the total premiums for the basic plan of **Max Goal** and the designated participating life insurance plans be less than or equal to USD 5 million, no medical underwriting is required. AXA reserves the final right to approve any application for **Max Goal** with no medical underwriting. For the avoidance of doubt, (i) applications for all **Max Goal** and designated participating life insurance plans; and (ii) existing policies of all **Max Goal** and designated participating life insurance plans (whether or not such policies are already paid-up), in respect of the same insured, are included in the calculation of the total premiums.

Illustrative example 1

Reach goal faster with exceptional liquidity and wealth-building tools

Christine is keen to make the best of her savings and is looking for ways to grow her wealth for the sake of her retirement plan. She has just begun to think properly about wealth planning. She decides to apply for **Max Goal**, with the aim of not only to speed up wealth accumulation, but also to maintain liquidity of her capital.

Policy owner & insured

Christine (age 35)

Single premium

USD1,000,000

Notional amount

USD1,000,000



Guaranteed cash value at policy commencement:
USD850,000
(85% of single premium)

Breakeven year

The Internal Rate of Return (IRR) as at the 10th policy anniversary is 3.85%
Total policy value:
USD1,459,000
(146% of single premium)

USD1,024,000 USD435,000



She (age 65) exercises the terminal dividend lock-in option to lock-in 50% of the latest value of terminal dividend for her spending after retirement

During **age 66 – 80**, she withdraws **USD150,000** per year for travelling around the world

Total withdrawal:
USD2,250,000

Total policy value after withdrawal:
USD7,320,294

USD1,220,000 USD6,100,294

Guaranteed cash value / Guaranteed death benefit
Non-guaranteed value

She (age 89) passes away

When she was alive, she had opted for hybrid payment under the death benefit settlement option. She had chosen that her beneficiary would receive 50% of death benefit in lump sum and the remaining 50% by instalments over 10 years with interest will be accumulated for any unpaid balance:

50% in lump sum (USD6,441,498) + **Remaining 50% by instalments over 10 years (USD6,441,498) and accumulate interest (USD644,926) which will be received with the last instalment**

Now **Christine's** next generation can use the payouts to pursue their dreams

Total death benefit payout:
USD13,527,922

USD1,274,000 USD12,253,922

Total value of accumulated withdrawals amount plus the total death benefit payout is **USD15,777,922** (around **16 times** of single premium)

Notes:

- The death benefit is equal to: the higher of
 - i 100% of the total standard premiums paid*, plus extra 5% of the total standard premiums paid* if the insured passes away (a) after the end of the 3rd policy year and (b) when the initial insured's age of 70 or below;
 - and
 - ii guaranteed cash value
- + non-guaranteed terminal dividend (if any)
- + value of the terminal dividend lock-in account (if any)
- any indebtedness (if applicable)

* Total standard premiums paid is the total premiums due and paid from the policy date up to the date of death of the insured, in which any extra premiums due to underwriting requirements shall be excluded. In case of any change in notional amount, the total standard premiums paid shall be adjusted accordingly.

Notes:

- Written application must be made by the policy owner for the exercise of terminal dividend lock-in option and such application is subject to the Company's approval, administrative rules, conditions as set out in policy contract, and any other requirements of the Company in effect from time to time. Please refer to the product brochure and policy contract of **Max Goal** for details.
- Interest will accrue on the balance of the death benefit which is yet to be paid at an interest rate to be determined by us from time to time at the Company's sole discretion. The total amount of 50% remaining balance is projected based on accumulation with the assumed interest rate of 2% per annum. The actual amount may be higher or lower than those illustrated.

Illustrative example 2

Efficient and effective wealth and legacy planning

Sam is an entrepreneur with a sizeable business. Given the fluctuating market, he wants to pursue a more secure way to accumulate wealth and pass it onto current and future generations. He chooses **Max Goal** for its wealth-building prowess and allocation flexibility.

Policy owner
Sam (age 33)

Initial insured
Victor, Sam's 1st son (age 2)

Single premium
USD5,000,000

Notional amount
USD5,000,000

Guaranteed cash value at policy commencement:
USD4,250,000
(85% of single premium)

Sam's 2nd son, Ivan is born

The Internal Rate of Return (IRR) as at the 10th policy anniversary is 3.85%

Total policy value:
USD7,295,000
(146% of single premium)

Policy year

0

5

10

Breakeven year



Notes:

- Upon exercising the Flexi Designation Option, part of the value of the existing policy will be transferred to a separate policy of **Max Goal**, and another person will be designated as the insured under such policy. The split policy will be issued with the value equivalent to the transfer value, and the notional amount and corresponding values of the existing policy will be reduced accordingly. Please refer to the product brochure and policy contract of **Max Goal** for details.
- Written application must be made by the policy owner for the exercise of terminal dividend lock-in option, Flexi Designation Option and change of policy owner and such applications are subject to the Company's approval, administrative rules, conditions as set out in policy contract, and any other requirements of the Company in effect from time to time. Please refer to the product brochure and policy contract of **Max Goal** for details.

Notional amount of existing policy reduced 50% to USD2,500,000

Total policy value of the existing policy:

USD4,835,000

USD2,622,500

USD2,212,500

Guaranteed cash value

Non-guaranteed value



Sam (age 49) changes the owner of the existing policy to **Victor** (age 18)



Victor at age 55 and 60 exercises terminal dividend lock-in option to lock-in 50% of the latest value of terminal dividend each time, and then withdraws **USD4,000,000** from **age 66 to 85** each year to support his charity foundation

Maturity benefit of existing policy:

USD3,508,658,182

USD4,665,000

USD3,503,993,182

15

16

53 - 83

136



Sam (age 48) exercises Flexi Designation Option to transfer 50% of the value of his existing policy to a separate policy of **Max Goal** and designates **Ivan** (age 10) as the insured of the split policy (another insured)

Total policy value of existing policy before partial transfer:

USD9,670,000

USD5,245,000

USD4,425,000

15

23

35 - 38

143



Sam (age 56) changes the owner of the split policy to **Ivan** (age 18)



Ivan (age 30) exercises terminal dividend lock-in option to lock-in 65% of the latest value of terminal dividend and then withdraws **USD3,000,000** from **age 31 to 33** each year to fund his start-up business

Maturity benefit of split policy:

USD7,642,922,435

USD4,817,500

USD7,638,104,935

Notional amount of split policy: USD2,500,000

Total policy value of the split policy:

USD4,835,000

USD2,622,500

USD2,212,500

Victor and Ivan may exercise Flexi Designation Option in future to transfer part of accumulated policy values to their next generations.....

Total value of accumulated withdrawals amount plus the total policy value when policies maturity is **USD11,240,580,617**, which is around **2,248 times** of single premium

Remarks

1. The illustrative examples above assume that (i) premium paid excludes the levy collected by the Insurance Authority; (ii) no other policy benefits or claims have been paid or becomes payable, except for the death benefit payable at the end of the relevant policy year specified in the illustrative examples above and no withdrawals have been made except for the withdrawals specified in the illustrative examples above; (iii) there is no indebtedness under the policy; (iv) the stated withdrawals (if applicable) are made at the beginning of the relevant policy years; (v) the stated terminal dividend lock-in option (if applicable) are exercised at the end of the relevant policy years; (vi) each withdrawal will be paid from value of terminal dividend lock-in account and its interest (if any); (vii) the notional amount of the policy remains unchanged throughout the policy term, except for Flexi Designation Option has been exercised in the illustrative example 2 above and (viii) the withdrawal amounts include withdrawal from non-guaranteed benefit, the actual amount and number of years for withdrawal may vary from those illustrated above depending on the actual amount of non-guaranteed benefits payable.
2. The notional amount is used for the calculation of premium and relevant policy values of this plan; it is not equivalent to the death benefit of the insured and is only one of the factors in determining the death benefit payable.
3. Total policy value is the sum of guaranteed cash value, value of non-guaranteed terminal dividend (if any) and value of the terminal dividend lock-in account (if any). The values are projected based on the Company's current (i) assumed dividend scale and (ii) interest rate on the value of the terminal dividend lock-in account of 3.5% per annum (if applicable). The dividend scale and interest rate on the value of the terminal dividend lock-in account (if applicable) are not guaranteed and may be changed by the Company from time to time. The actual amounts may be higher or lower than those illustrated.
4. If you apply to exercise the terminal dividend lock-in option, the lock-in amount to be transferred to the terminal dividend lock-in account will be determined based on the value of terminal dividend as at the date of approval of your application by the Company. Such amount may be different to the amount of the value of terminal dividend indicated to you at the time you submit the application. No withdrawal from the terminal dividend lock-in account will be allowed if the amount of withdrawal is less than the minimum amount as may be determined by the Company from time to time.
5. Figures stated in this leaflet are subject to rounding differences.

Max Goal Insurance Plan is underwritten by AXA China Region Insurance Company (Bermuda) Limited (Incorporated in Bermuda with limited liability) ("AXA", the "Company", or "we").

The plan is subject to the terms, conditions and exclusions of the relevant policy contract. AXA reserves the final right to approve any application. This leaflet contains general information only and does not constitute any contract between any parties and AXA. It is not a policy. For detailed terms, conditions and exclusions of the plan, please refer to the relevant product brochure and policy contract, which will be made available by the Company upon request.

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