


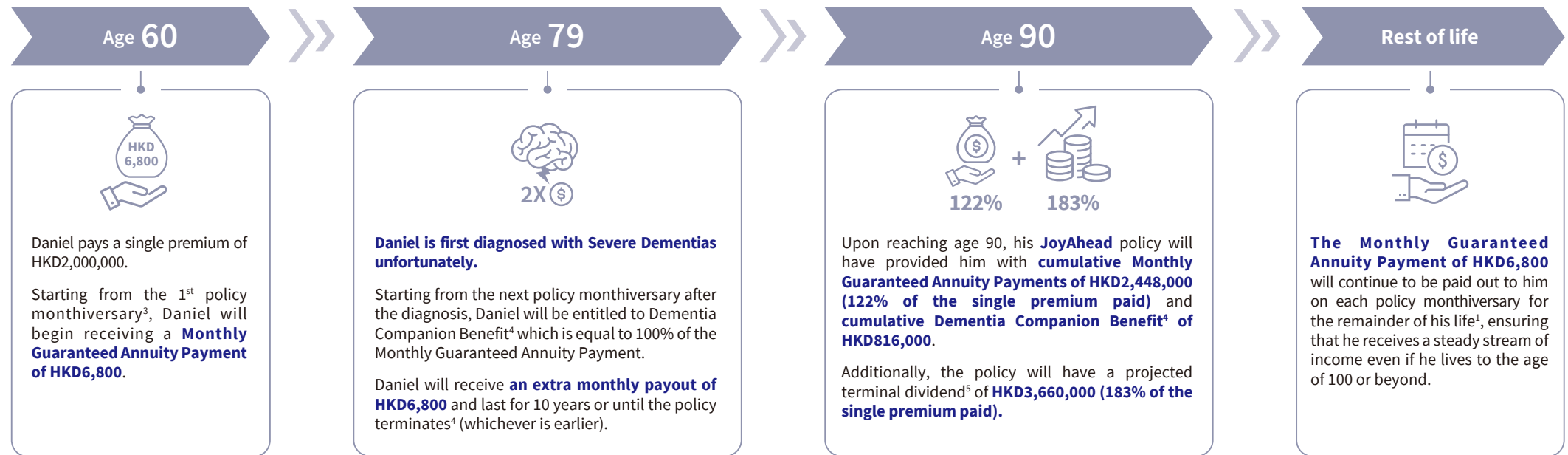
Illustrative example 1

Transform your retirement fund into a lifelong guaranteed income stream for as long as you live¹

After retiring from his position as a finance manager at the age of 60, Daniel received his retirement fund. He decided to allocate a portion of it in a **JoyAhead Immediate Annuity Plan** ("JoyAhead") policy, which guarantees him a steady stream of income for life¹.



Policyholder and insured:	Daniel (age 60)
Single premium paid/notional amount ² :	HKD2,000,000
Monthly Guaranteed Annuity Payment he will receive throughout his lifetime ¹ :	HKD6,800 on each policy monthiversary




The benefit summary under Daniel's JoyAhead policy at different ages:

Policy anniversary (age)	Cumulative Monthly Guaranteed Annuity Payments (A)	Cumulative Dementia Companion Benefit ⁴ (B)	(A) + (B) (% of the single premium paid)	Life protection ⁶ / Total surrender value ⁷ (% of the single premium paid)
30 th (age 90)	HKD2,448,000	HKD816,000	HKD3,264,000 (163%)	HKD3,660,000 (183%)
35 th (age 95)	HKD2,856,000	HKD816,000	HKD3,672,000 (184%)	HKD5,334,000 (267%)
40 th (age 100)	HKD3,264,000	HKD816,000	HKD4,080,000 (204%)	HKD7,598,000 (380%)

Illustrative example 2

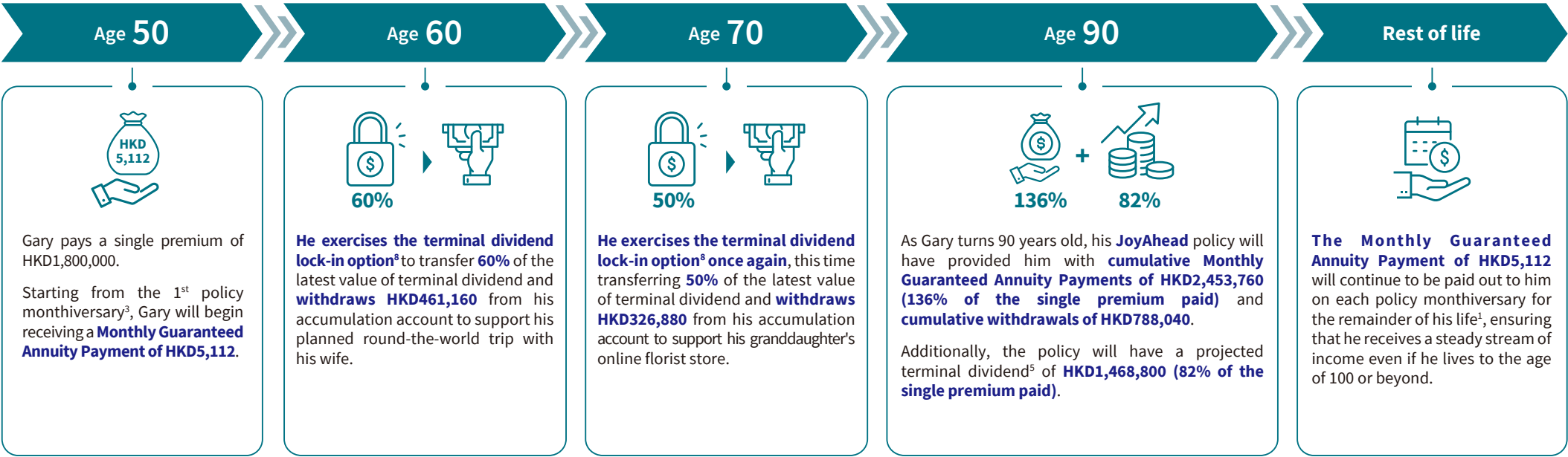
Lock potential upside with terminal dividend⁵ and withdraw them to meet your additional cashflow needs

Gary, at the age of 50, decided to take out a **JoyAhead** policy to provide him with financial security through a steady cash flow and the potential upside brought on by terminal dividend⁵. With plans to travel the world after retirement with his wife, he exercises the terminal dividend lock-in option⁸ at age 60 to realise his gains and fund his planned round-the-world trip. 10 years later, when Gary was 70, he once again exercised the terminal dividend lock-in option⁸ to support his granddaughter Claudia in starting her online florist store.



Policyholder and insured:	Gary (age 50)
Single premium paid/notional amount ² :	HKD1,800,000
Monthly Guaranteed Annuity Payment he will receive throughout his lifetime ¹ :	HKD5,112 on each policy monthiversary

Watch a video on Gary's case



The benefit summary under Gary's JoyAhead policy at different ages:

Policy anniversary (age)	Cumulative Monthly Guaranteed Annuity Payments (C)	Cumulative withdrawals (D)	(C) + (D) (% of the single premium paid)	Life protection ⁶ / Total surrender value ⁷ (% of the single premium paid)
35 th (age 85)	HKD2,147,040	HKD788,040	HKD2,935,080 (163%)	HKD1,005,480 (56%)
40 th (age 90)	HKD2,453,760	HKD788,040	HKD3,241,800 (180%)	HKD1,468,800 (82%)
45 th (age 95)	HKD2,760,480	HKD788,040	HKD3,548,520 (197%)	HKD2,150,640 (119%)
50 th (age 100)	HKD3,067,200	HKD788,040	HKD3,855,240 (214%)	HKD2,971,800 (165%)

Notes:

- The benefits of **JoyAhead** are subject to the terms, conditions and exclusions set out in the relevant product brochure and policy contract. This leaflet only provides some of the key features of **JoyAhead** and the illustrative examples are for reference only. It should be distributed and read in conjunction with the relevant product brochure. You should not make any purchase decision based on this leaflet only and should refer to the relevant product brochure and policy contract.
- The examples above are for illustrative purpose and for reference only. It is assumed that (i) the single premium is paid in full; (ii) premium paid excludes the levy collected by the Insurance Authority; (iii) the notional amount of the policy remains unchanged throughout the policy term; (iv) the Monthly Guaranteed Annuity Payments / Dementia Companion Benefit are received in cash; and (v) there is no other terminal dividend lock-in option exercised except the ones (if any) prescribed in the examples.
- The projected benefits included in the examples above are based on the Company's dividend scale determined under the current assumed investment return and are not guaranteed. The actual amounts payable may change anytime with the values being higher or lower than those illustrated.
- Unless otherwise specified, all ages mentioned in this leaflet refer to the age on his or her last birthday.
- Figures stated in this leaflet are subject to rounding differences.

Remarks

1. We reserve the right to require survival proof of the insured for each policy year. We must receive survival proof in satisfactory written notice (in the form and manner specified by us) within 45 days upon our request, subject to the administrative rules of the Company in force from time to time. If we do not receive satisfactory survival proof within such timeframe, we shall have the right to suspend all subsequent Monthly Guaranteed Annuity Payments unless and until we receive, and at our absolute discretion to accept other satisfactory survival proof produced at the expenses of the insured or the policyholder. If the insured dies while payment of Monthly Guaranteed Annuity Payment is being suspended, any suspended Monthly Guaranteed Annuity Payment will be payable as part of death proceeds upon receipt of due proof.
2. The notional amount is used for the calculation of premium and relevant policy values of this plan; it is not equivalent to the death benefit of the insured and is only one of the factors in determining the death benefit payable. If you have changed the notional amount, the "total premiums paid" and the "Monthly Guaranteed Annuity Payment paid" applied in the calculation of the death benefit, the amount of Monthly Guaranteed Annuity Payment and corresponding Dementia Companion Benefit (if applicable) amount will be adjusted accordingly.
3. In the event that the policy is issued after the 1st policy monthiversary, any Monthly Guaranteed Annuity Payment(s) that would have been paid on the policy monthiversary(ies) prior to policy issuance, will accrue (without interest) and be paid to the policy within a reasonable time after the policy is issued (subject to the administrative rules of the Company), based on the annuity payment option selected by you.
4. After the waiting period of 3 years, we will pay the Dementia Companion Benefit if the insured is first diagnosed as suffering from Severe Dementias and before the policy anniversary on or immediately following the insured's 80th birthday (whichever is earlier). The amount of which is equivalent to 100% of the Monthly Guaranteed Annuity Payment as at the time when this benefit becomes payable. This benefit will be payable starting from the next policy monthiversary after the date of the first diagnosis and lasts for 10 years or until the policy terminates (whichever is earlier).

This benefit can be claimed once only. We will apply the payment option applicable to the Monthly Guaranteed Annuity Payment as at the time this benefit becomes payable to the payment of Dementia Companion Benefit. Any diagnosis of Severe Dementias for the purpose of claiming the Dementia Companion Benefit must fulfil the meaning together with the terms and conditions stated in the definition of Severe Dementias in the policy contract. For details of Dementia Companion Benefit, including any circumstances not covered by this benefit, please refer to the product brochure and policy contract.

Any monthly payment of Dementia Companion Benefit payable prior to the date of claim approval, will accrue (without interest) and be paid to the policy within a reasonable time after the claim is approved (subject to the administrative rules of the Company). For the continuous payment of Dementia Companion Benefit, survival proof of the insured for each subsequent policy years will be required. We must receive survival proof in satisfactory written notice (in the form and manner specified by us) within 45 days upon our request, subject to the administrative rules of the Company in force from time to time. If we do not receive satisfactory survival proof within such timeframe, we shall have the right to suspend all subsequent Dementia Companion Benefits unless and until we receive, and at our absolute discretion to accept other satisfactory survival proof produced at the expenses of the insured or the policyholder. If the insured dies while payment of Dementia Companion Benefit is being suspended, any suspended Dementia Companion Benefit will be payable as part of death proceeds upon receipt of due proof.

5. Starting from the end of the 3rd policy year, a terminal dividend may be payable upon policy surrender or the death of the insured. The terminal dividend is not guaranteed and may be reduced or increased by the Company from time to time.
6. Death benefit is equal to the higher of:
 - (i) 100% of the total premiums paid
 - + extra 20% of the total premiums paid if the insured passes away at age 80 or below and (a) it is an accidental death occurring within the first 3 policy years / (b) after the end of the 3rd policy year
 - the total of all Monthly Guaranteed Annuity Payments paid
 - the total of the lock-in amount(s) of terminal dividend (if any)
 - and
 - (ii) the sum of guaranteed cash value and terminal dividend (if any)
 - + value of the accumulation account (if any)
7. Surrender value is equal to guaranteed cash value plus terminal dividend (if any) and value of the accumulation account (if any).
8. If you apply to exercise the terminal dividend lock-in option, the lock-in amount to be transferred to the accumulation account will be determined based on the value of terminal dividend as at the date of approval of your application by the Company. Such amount may be different to the amount of the value of terminal dividend indicated to you at the time you submit the application.

Only one application can be made within one policy year and without an aggregate limit for the lock-in rate throughout the policy term. The lock-in rate you may apply to transfer to the accumulation account in a policy year shall not be less than 10% and shall not be more than 100% of the latest value of the terminal dividend, provided that (i) the annual minimum lock-in rate and the annual maximum lock-in rate may be changed by the Company at its absolute discretion from time to time; and (ii) the amount you apply to transfer to the accumulation account shall not be less than the minimum amount (currently HKD800), which may be determined by the Company at its discretion from time to time. An application made under the terminal dividend lock-in option cannot be withdrawn once it is submitted to us.

JoyAhead Immediate Annuity Plan is underwritten by AXA China Region Insurance Company (Hong Kong) Limited ("AXA" or the "Company").

The plan is subject to the terms, conditions and exclusions of the relevant policy contract. AXA reserves the final right to approve any application. This leaflet contains general information only and does not constitute any contract between any parties and AXA. It is not a policy. For detailed terms, conditions and exclusions of the plan, please refer to the relevant product brochure and policy contract, which will be made available by the Company upon request.

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